



# Chart of Accounts

*Presentation by*  
***Ian Ford***  
*Chief Accountant*



# Agenda

- Objectives of Chart of Account Changes
- Chart of Accounts Structure
- Responsibility Centres
- Project Codes
- Account Classifications
- Outcomes
- Next steps



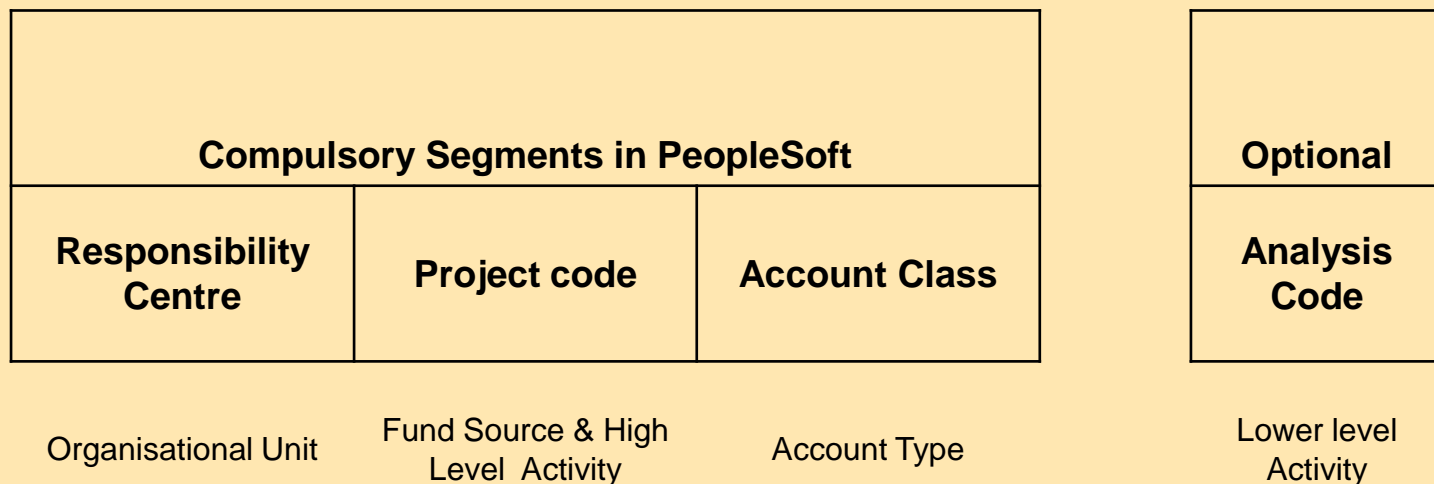
# Objectives of Chart of Accounts

- Support the Implementation of the UEM i.e.
  - Clarity of Revenue Sources
  - Identify expenditure by high level Activity e.g. Professional Services across the University.
  - Support Overhead Recovery charges
  - Identify Academic and Strategic Programs
  - Identify Capital Reinvestment



# Chart of Account Structure

- Chart of Accounts – made up of:





# Responsibility Centres

Major changes:

- Recognition of Value Chain i.e. Gross Revenue allocated where it is earned, direct costs matched and indirect costs allocated
- Recognition that DVC's deliver both Professional Services & co-ordinate University Wide Programs
- Need to provide funds for Capital Reinvestment



## New Structure (High Level)

RC-FRAMEWORK tree created to summarise data as follows;

- Faculties (Revenue Centres)
- Professional Services including University Wide costs (Cost Centres)
- Academic & Strategic Programs
- Business Units (Commercial Centres)
- Capital Reinvestment

No changes to posting level RC's

Faculty Cluster summaries removed

Refer Annexure 1 for more detailed RC Structure



# Project Codes

## Major changes

- More comprehensive breakup of Learning & Teaching and Research Project Codes
- Recognition of Professional Service Units by unique Project Codes
- Recognition of Capital Activities by separate Project Codes
- Project **00000** is now split to cover activities across the University
- **ACA** (Academic Staff) currently coded to **00000** will remain coded to **00000 – Teaching - Academic**. Examples of positions includes A/Lecturer, Snr Lecturer, Lecturer, A/Professor, Professor, Dean, Head of School, Pro Dean, Sub Dean
- **GEN** (General Staff) currently coded to **00000** needs to be re-coded

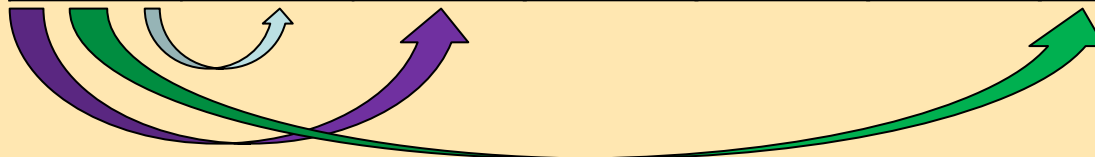


# Project Codes

CORE OPERATIONS					SUPPORT OPERATIONS			
Learning & Teaching			Research		Commercial and Other Activities/ Investments (6)	Consulting/ Outside Earnings (7)	Bequests/ Donations/ CPTs/Sships (8)	Foundations Operating (9)
General (1)	Specific Operating (2)	Capital Plans (3)	Research & Innovation (Specific) (4)	Earmarked Grants & S/ships (5)				



CORE			SUPPORT			
LEARNING and TEACHING (1)	RESEARCH (2)	PROFESSIONAL SERVICES and UWC (3)	COMMERCIAL (4)	PHILANTHROPY (5)	FOUNDATIONS (6)	CAPITAL (7)



• Prof. Service Staff out of "00000"

• All RIBG costs default to "RIBG" first



<b>Professional Services and UWC</b>	
<b>External Relations</b>	
External Relations - Alumni & Community	<b>51001</b>
External Relations - Museums & Culture	<b>51011</b>
<b>Library</b>	<b>51021</b>
<b>Communications</b>	<b>51041</b>
<b>Marketing</b>	<b>51061</b>
<b>Student Services</b>	<b>51081</b>
<b>International</b>	<b>51091</b>
<b>Campus Infrastructure</b>	
CI Operations	<b>52001</b>
CI Operating Projects	<b>52021</b>
CI Repairs & Maintenance	<b>52041</b>
<b>Finance</b>	<b>53001</b>
<b>Governance Services</b>	
Legal	<b>53021</b>
Internal Audit	<b>53041</b>
Procurement	<b>53061</b>
<b>Human Resources</b>	<b>53081</b>
<b>Information Technology</b>	
IT Operations	<b>54001</b>
IT Operating Projects	<b>54021</b>
IT Repairs & Maintenance	<b>54041</b>
<b>Management Services</b>	
VC & Executive Mgt	<b>55001</b>
Strategic Planning	<b>55021</b>
<b>Professional Services Administration</b>	<b>56201</b>
<b>University Wide Costs</b>	
University Wide Costs	<b>57001</b>
<b>DVC Programs Other</b>	
DVC Programs - Various	Various
Recovery Strategic	<b>57061</b>
Recovery Programs	<b>57071</b>

Refer Annexure 2



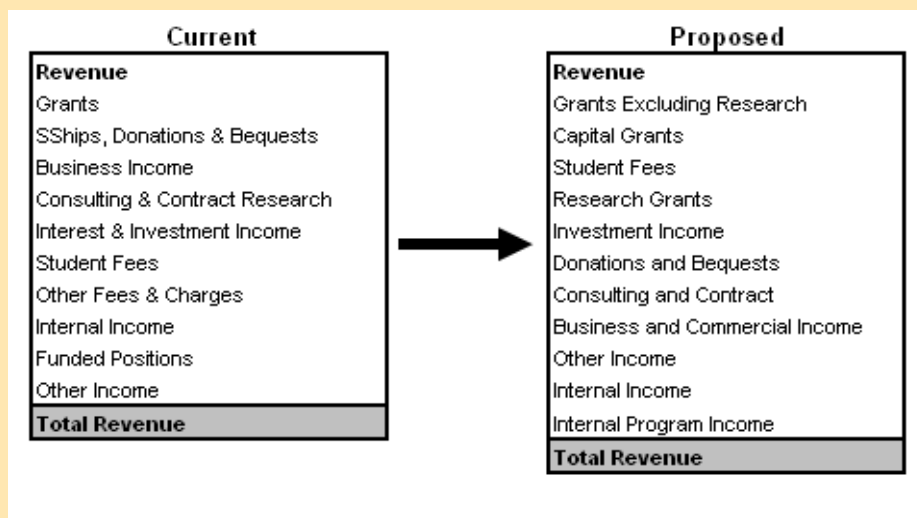
# Account Classes

- Major Changes
- Further break up of revenue to better align with funding sources
- Creation of new Program and Recovery classes to support implementation of UEM



# Revenue Classes

- Revenue categories reviewed and re-organised:



- Major changes
  - Research Grants and Capital Grants displayed as a separate line
  - Other Income includes Other Fees and Charges and Funded Positions
  - Internal Program Income added



# Expense Classes

- Internal Recoveries Classes added to Expenses:

<b>Expenses</b>	
<b>Salary</b>	
<b>Academic</b>	
Salary	
P/T Teaching	
<b>General</b>	
Salary	
Casual	
Overtime	
<b>Non-Salary</b>	
<b>Employee Related Costs</b>	
<b>Consumables</b>	
<b>Repairs &amp; Maintenance</b>	
<b>Equipment &lt; \$10k</b>	
<b>Utilities and Communications</b>	
<b>Consultants &amp; Contractors</b>	
<b>Grant Contributions</b>	
<b>Insurance, Legal, Motor, Admin</b>	
<b>Student, Printing, Library</b>	
<b>Commercial Business Expenses</b>	
<b>Internal Recoveries</b>	
Recovery Capital Reinvest. Levy	7605
Recovery Prof. Services & UWC	7611
Recovery Intra Faculty	7615

Refer Annexure 3



## Outcomes

- Solid Financial Framework for data capture
- Better alignment of Revenue and Expenditure by Funding source and activity
- Improve consistency of data capture
- Enable the University to view operations both vertically (RC) and horizontally (PC)
- A Chart of Accounts that supports University Strategic and Operational Objectives
- Better quality financial information that supports decision making



## Next Steps

- Dissemination of detailed coding information
- Map general ledger interfaces to new codes
- Finalise overall Class Review project
- Clean up duplicated RC's
- Consistent reporting ex Hyperion across whole entity